

2023-2024 GENERAL APPROPRIATION RESOLUTION

**ORIGINAL BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
BLACK RIVER PUBLIC SCHOOL**

RESOLVED, that this resolution shall be the general appropriations of Black River Public School for the fiscal year 2023-2024:

A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Black River Public School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Black River Public School for the fiscal year ending June 30, 2024, is as follows:

<u>REVENUE</u>	Original Budget
Local sources	\$ 1,057,888
Intermediate sources	18,000
State sources	9,808,920
Federal sources	<u>387,323</u>
Total Revenue	11,272,131
 Fund Balance, July 1, 2023 (Est.)	 <u>2,171,453</u>
Total Available to Appropriate	<u>\$ 13,443,584</u>

BE IT FURTHER RESOLVED, that \$11,098,131 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>EXPENDITURES</u>	
<i>Instruction:</i>	
Basic Programs	
Elementary	\$ 2,009,060
Middle School	1,222,450
High School	2,050,438
Added Needs	
Special Education	933,594
Compensatory Education (Title I & 31a)	283,015
Other Added Needs	-
Total Instruction	<u>6,498,557</u>
<i>Support Services:</i>	
Pupil services	731,702
Instructional staff	160,450
Charter agency oversight	268,700
Other general administration	321,600
School administration	933,935
Business support services	356,626
Plant operation/maintenance	929,100
Pupil transportation	102,000
Technology	182,300
Athletics	209,150
Total Support Services	<u>4,195,563</u>
<i>Community Services:</i>	
Community Recreation	<u>30,300</u>
<i>Capital Outlay</i>	
	<u>400</u>
Total Expenditures	10,724,820
 <u>TRANSFERS OUT TO:</u>	
Horizon Bank - Principle	370,311
Food Service	<u>3,000</u>
Total Appropriated	<u>\$ 11,098,131</u>
Change in Fund Balance	\$ 174,000
Fund Balance, July 1, 2023 (Est.)	2,122,453
Fund Balance, ending (Estimated)	<u>\$ 2,296,453</u>

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.